

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

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In re: : Chapter 11  
: :  
PURDUE PHARMA L.P., *et al.*, : Case No. 19-23649 (SHL)  
: :  
Debtors.<sup>1</sup> : (Jointly Administered)  
: :  
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**STATEMENT OF FEES AND OUT-OF-POCKET EXPENSES  
OF PJT PARTNERS LP FOR THE PERIOD OF  
DECEMBER 1, 2022 THROUGH DECEMBER 31, 2022**

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PJT Partners LP (“PJT”), investment banker to the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”), hereby submits its statement of fees and out-of-pocket expenses (the “Monthly Fee Statement”) for the period of December 1, 2022 through December 31, 2022 (the “Thirty-Sixth Compensation Period”), in accordance with the Procedures Order (as hereinafter defined). In support of this Monthly Fee Statement, PJT states as follows:

**I. Background**

1. On September 15, 2019 (the “Petition Date”), each of the Debtors filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101 et seq., as amended (the “Bankruptcy Code”). The Debtors are operating their businesses

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<sup>1</sup> The Debtors in these cases, along with the last four digits of each Debtor’s registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors’ corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

and managing their properties as debtors-in-possession pursuant to §§ 1107(a) and 1108 of the Bankruptcy Code.

2. On November 5, 2019, the Debtors filed the *Debtors' Application to Employ PJT Partners LP as Investment Banker Nunc Pro Tunc to the Petition Date* [Docket No. 430] (the "Retention Application"), pursuant to which the Debtors sought authority to retain and employ PJT as its investment banker pursuant to the terms of an engagement agreement (the "Engagement Agreement") dated May 6, 2019. A copy of the Engagement Agreement was attached to the Retention Application.

3. On November 21, 2019, this Court entered the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [Docket No. 529] (the "Procedures Order") establishing procedures for interim compensation and reimbursement of expenses for professionals.

4. On January 9, 2020, this Court entered the *Order Approving Debtors' Employment of PJT Partners LP as Investment Banker Nunc Pro Tunc to the Petition Date* [Docket No. 728] (the "Retention Order") approving the Retention Application and authorizing the retention and employment of PJT effective as of the Petition Date, pursuant to the terms of the Engagement Agreement.

## **II. PJT's Request for Payment of Fees and Expenses**

5. For the Thirty-Sixth Compensation Period, PJT (a) earned monthly fees in the amount of \$225,000.00, and incurred out-of-pocket expenses in the amount of \$2,052.22, and (b) in accordance with the Procedures Order, seeks payment in the amount of \$182,052.22 (representing 80% of the total amount of monthly fees earned and 100% of the total amount of out-of-pocket expenses incurred by PJT during the Thirty-Sixth Compensation Period). Although

every effort has been made to include all out-of-pocket expenses incurred during the Thirty-Sixth Compensation Period, some expenses might not be included in this Monthly Fee Statement due to delays caused in connection with the accounting and processing of such expenses. Accordingly, PJT reserves the right to make further application to this Court for allowance of such out-of-pocket expenses incurred during the Thirty-Sixth Compensation Period but not included herein.

6. An invoice detailing the monthly fees earned by PJT during the Thirty-Sixth Compensation Period is attached hereto as Appendix A. A summary of the compensation earned during the Thirty-Sixth Compensation Period is outlined below:

<u>Thirty-Sixth Compensation Period</u>	<u>Monthly Fee</u>	<u>Holdback @ 20%</u>	<u>Out-of-Pocket Expenses</u>	<u>Amount Due</u>
December 1 – 31, 2022	\$225,000.00	(\$45,000.00)	\$2,052.22	<b>\$182,052.22</b>

7. The amount of compensation sought in this Monthly Fee Statement and PJT's compensation practices are consistent with market practices both in and out of a bankruptcy context. PJT has never billed its clients based on the number of hours expended by its professionals. Accordingly, PJT does not have hourly rates for its professionals and PJT's professionals generally do not maintain detailed time records of the work performed for its clients. PJT has, however, maintained contemporaneous time records in one-half hour increments. Time records with respect to the 445.0 hours expended by PJT professionals in providing investment banking services to the Debtors during the Thirty-Sixth Compensation Period are provided in Appendix B. A summary of the total amount of hours expended by PJT professionals is provided below:

<u>Professional</u>	<u>December 2022</u>
Jamie O'Connell	11.5
Rafael Schnitzler	96.5
Tom Melvin	46.0
Jin Won Park	58.0
Marilia Bagatini	101.0
Christopher Fletcher	15.0
Chloe Lee	117.0
<b>Total Hours</b>	<b><u>445.0</u></b>

### **III. Requested Relief**

8. Pursuant to the Retention Order and the Procedures Order, with respect to PJT's (a) monthly fees in the amount of \$225,000.00, and (b) out-of-pocket expenses in the amount of \$2,052.22, in each case earned or incurred during the Thirty-Sixth Compensation Period, PJT hereby requests that the Debtors make the following payment to PJT:

Monthly Fee	\$225,000.00
Less: 20% Holdback	<u>(45,000.00)</u>
Subtotal	180,000.00
Out-of-Pocket Expenses	<u>2,052.22</u>
<b>Total Amount Due</b>	<b><u>\$182,052.22</u></b>

Dated: January 31, 2023

PJT PARTNERS LP

By: /s/ John James O'Connell III

John James O'Connell III

Partner

280 Park Avenue

New York, NY 10017

(212) 364-7800

## **APPENDIX A**

PJT Partners



January 31, 2023

Terrence Ronan  
Purdue Pharma LP  
201 Tresser Boulevard  
Stamford, CT 06901-3431

Monthly Fee for the period of December 1, 2022 through December 31 2022:	\$	225,000.00
Less: Holdback @ 20%		(45,000.00)

Out-of-pocket expenses processed through January 19, 2023:<sup>(1)</sup>

Ground Transportation	\$	985.62	
Meals		<u>1,066.60</u>	<u>2,052.22</u>
<b>Total Amount Due</b>	<b>\$</b>		<b><u><u>182,052.22</u></u></b>

**Invoice No. 10023362**

<sup>(1)</sup> Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

**PJT Partners LP**

Finance Department - 17th Floor  
280 Park Avenue  
New York, NY 10017  
212 364-7800  
PJTUSInvoicing@pjtpartners.com

**Purdue Pharma LP**  
**Summary of Expenses**

	<b>GL Detail</b>	<b>Total</b>
	<b>Jan-23</b>	<b>Expenses</b>
Ground Transportation	\$ 985.62	\$ 985.62
Employee Meals	1,066.60	1,066.60
<b>Total Expenses</b>	<b>\$ 2,052.22</b>	<b>\$ 2,052.22</b>
<b>Ground Transportation</b>		<b>\$ 985.62</b>
<b>Meals</b>		<b>1,066.60</b>
<b>Total Expenses</b>		<b>\$ 2,052.22</b>

Purdue Pharma LP  
Detail of Expenses Processed  
Through January 19, 2023  
Invoice No. 10023362

**Ground Transportation**

Lee (taxi to client meeting in Stamford, CT from home)	11/02/22	184.74	
Lee (weeknight taxi home from office)	11/03/22	28.44	
Lee (taxi to client meeting in Stamford, CT from office)	11/21/22	177.68	
Park (taxi to client meeting in Stamford, CT from home)	11/02/22	173.71	
Park (weeknight taxi home from office)	11/28/22	33.59	
Park (weeknight taxi home from office)	11/29/22	29.31	
Park (weeknight taxi home from office)	11/30/22	57.39	
Park (weeknight taxi home from office)	12/05/22	36.90	
Park (weeknight taxi home from office)	12/06/22	64.26	
Park (weeknight taxi home from office)	12/08/22	56.73	
Park (weeknight taxi home from office)	12/12/22	36.12	
Park (weeknight taxi home from office)	12/14/22	49.32	
Park (weeknight taxi home from office)	12/15/22	57.43	
<b>Subtotal - Ground Transportation</b>			<b>\$ 985.62</b>

**Employee Meals**

Bagatini (weeknight working dinner meal)	10/13/22	18.74
Bagatini (weeknight working dinner meal)	10/14/22	20.00
Bagatini (weekend working lunch meal)	10/16/22	20.00
Bagatini (weekend working dinner meal)	10/16/22	20.00
Bagatini (weeknight working dinner meal)	10/17/22	20.00
Bagatini (weeknight working dinner meal)	10/17/22	15.23
Bagatini (weeknight working dinner meal)	10/21/22	20.00
Bagatini (weekend working lunch meal)	11/20/22	20.00
Bagatini (weeknight working dinner meal)	11/25/22	20.00
Bagatini (weekend working lunch meal)	11/27/22	20.00
Bagatini (weekend working dinner meal)	11/27/22	20.00
Lee (weeknight working dinner meal)	10/13/22	20.00
Lee (weeknight working dinner meal)	10/14/22	20.00
Lee (weeknight working dinner meal)	10/17/22	20.00
Lee (weeknight working dinner meal)	10/20/22	20.00
Lee (weeknight working dinner meal)	10/21/22	20.00
Lee (weeknight working dinner meal)	10/25/22	20.00
Lee (weeknight working dinner meal)	10/27/22	20.00
Lee (weeknight working dinner meal)	10/28/22	20.00
Lee (weeknight working dinner meal)	10/30/22	20.00
Lee (weekend working lunch meal)	10/30/22	18.51
Lee (weeknight working dinner meal)	11/01/22	20.00
Lee (weeknight working dinner meal)	11/02/22	20.00
Lee (working lunch meal while in Stamford, CT)	11/03/22	9.19
Lee (weeknight working dinner meal)	11/03/22	20.00
Lee (weeknight working dinner meal)	11/04/22	20.00
Lee (weekend working lunch meal)	11/06/22	19.05
Lee (weekend working dinner meal)	11/06/22	20.00
Lee (weeknight working dinner meal)	11/07/22	20.00
Lee (weeknight working dinner meal)	11/09/22	20.00
Lee (weeknight working dinner meal)	11/10/22	20.00
Lee (weekend working dinner meal)	11/13/22	20.00
Lee (weeknight working dinner meal)	11/14/22	20.00
Lee (weeknight working dinner meal)	11/18/22	20.00
Lee (weekend working dinner meal)	11/19/22	20.00
Lee (weekend working lunch meal)	11/20/22	11.21
Lee (weekend working dinner meal)	11/20/22	20.00
Lee (weeknight working dinner meal)	11/21/22	20.00
Lee (weeknight working dinner meal)	11/24/22	20.00
Lee (weeknight working dinner meal)	11/25/22	20.00
Lee (weeknight working dinner meal)	11/27/22	20.00
Lee (weeknight working dinner meal)	12/06/22	20.00
Lee (weeknight working dinner meal)	12/12/22	20.00
Lee (weeknight working dinner meal)	12/13/22	20.00
Lee (weeknight working dinner meal)	12/16/22	14.68
Lee (weeknight working dinner meal)	12/19/22	20.00
Park (weeknight working dinner meal)	10/05/22	20.00
Park (weeknight working dinner meal)	10/12/22	20.00
Park (weeknight working dinner meal)	10/18/22	20.00
Park (weekend working lunch meal)	10/23/22	19.99
Park (weeknight working dinner meal)	10/26/22	20.00
Park (weeknight working dinner meal)	10/27/22	20.00



**Purdue Pharma LP  
Detail of Expenses Processed  
Through January 19, 2023  
Invoice No. 10023362**

Park (weeknight working dinner meal)	11/09/22	20.00	
Park (weeknight working dinner meal)	11/14/22	20.00	
Park (weeknight working dinner meal)	11/22/22	20.00	
	<b>Subtotal - Employee Meals</b>		<b>1,066.60</b>
	<b>Total Expenses</b>		<b>\$ 2,052.22</b>

## **APPENDIX B**

**PJT PARTNERS LP**  
**SUMMARY OF HOURS FOR THE PERIOD OF**  
**DECEMBER 1, 2022 THROUGH DECEMBER 31, 2022**

<b>Professional</b>	<b>Title</b>	<b>Hours</b>
Jamie O'Connell	Partner	11.5
Rafael Schnitzler	Managing Director	96.5
Tom Melvin	Vice President	46.0
Jin Won Park	Vice President	58.0
Marilia Bagatini	Associate	101.0
Christopher Fletcher	Analyst	15.0
Chloe Lee	Analyst	<u>117.0</u>
	<b>Total</b>	<b><u><u>445.0</u></u></b>

**PJT PARTNERS LP****HOURLY DETAILS FOR THE PERIOD OF  
DECEMBER 1, 2022 THROUGH DECEMBER 31, 2022**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Explanation</b>
Jamie O'Connell	12/01/22	1.0	Weekly update call
Jamie O'Connell	12/04/22	0.5	Correspondences regarding business matter
Jamie O'Connell	12/07/22	0.5	Call with R. Schnitzler regarding business matter
Jamie O'Connell	12/08/22	5.0	Board meeting
Jamie O'Connell	12/14/22	0.5	Correspondence regarding business matter
Jamie O'Connell	12/15/22	0.5	Weekly update call
Jamie O'Connell	12/16/22	0.5	Calls regarding business matters
Jamie O'Connell	12/19/22	0.5	Correspondences regarding business matter
Jamie O'Connell	12/21/22	0.5	Correspondences regarding business matter
Jamie O'Connell	12/22/22	0.5	Correspondences regarding business matter
Jamie O'Connell	12/26/22	0.5	Correspondences regarding case matter
Jamie O'Connell	12/27/22	0.5	Correspondences and review of analysis regarding case matter
Jamie O'Connell	12/28/22	0.5	Call with other professionals regarding case matter
		<b>11.5</b>	

**PJT PARTNERS LP****HOURLY DETAILS FOR THE PERIOD OF  
DECEMBER 1, 2022 THROUGH DECEMBER 31, 2022**

Professional	Date	Hours	Explanation
Rafael Schnitzler	12/01/22	1.5	Internal meetings and preparation of materials
Rafael Schnitzler	12/02/22	3.0	Internal meetings and preparation of materials
Rafael Schnitzler	12/02/22	1.5	E-mail correspondence with internal team regarding business matter
Rafael Schnitzler	12/04/22	1.0	E-mail correspondence with internal team regarding business matter
Rafael Schnitzler	12/05/22	2.0	Internal meetings and preparation of materials
Rafael Schnitzler	12/05/22	1.0	Discussion of materials related to business matters
Rafael Schnitzler	12/05/22	2.0	E-mail correspondence with internal team regarding business matter
Rafael Schnitzler	12/06/22	4.0	Discussion of materials related to business matters
Rafael Schnitzler	12/06/22	1.0	E-mail correspondence with internal team regarding business matter
Rafael Schnitzler	12/07/22	2.5	Discussion of materials related to business matters
Rafael Schnitzler	12/07/22	2.0	Preparation of materials
Rafael Schnitzler	12/08/22	5.0	Board meeting
Rafael Schnitzler	12/08/22	2.0	Preparation of materials
Rafael Schnitzler	12/09/22	2.0	Discussion of materials related to business matters
Rafael Schnitzler	12/09/22	0.5	E-mail correspondence with internal team regarding business matter
Rafael Schnitzler	12/11/22	1.0	E-mail correspondence with internal team regarding business matter
Rafael Schnitzler	12/12/22	2.5	Discussion of materials related to business matters
Rafael Schnitzler	12/12/22	1.0	E-mail correspondence with internal team regarding business matter
Rafael Schnitzler	12/12/22	3.0	Preparation of materials
Rafael Schnitzler	12/13/22	2.5	Discussion of materials related to business matters
Rafael Schnitzler	12/13/22	2.0	E-mail correspondence with internal team regarding business matter
Rafael Schnitzler	12/14/22	1.0	Discussion of materials related to business matters
Rafael Schnitzler	12/14/22	2.0	Preparation of materials
Rafael Schnitzler	12/14/22	1.5	E-mail correspondence with internal team regarding business matter
Rafael Schnitzler	12/15/22	2.0	Meetings on financial analysis
Rafael Schnitzler	12/15/22	2.0	Review and draft materials
Rafael Schnitzler	12/16/22	3.0	Discussion of materials and meetings related to business matters
Rafael Schnitzler	12/16/22	2.0	Review and draft materials
Rafael Schnitzler	12/18/22	2.0	E-mail correspondence with internal team regarding business matter
Rafael Schnitzler	12/18/22	1.0	Review and draft materials
Rafael Schnitzler	12/19/22	4.0	Discussion of materials and meetings related to business matters
Rafael Schnitzler	12/19/22	2.0	Review and draft materials
Rafael Schnitzler	12/20/22	1.0	Discussion of materials related to business matters
Rafael Schnitzler	12/20/22	2.5	E-mail correspondence with internal team regarding business matter
Rafael Schnitzler	12/20/22	2.0	Review and draft materials
Rafael Schnitzler	12/21/22	2.0	Discussion of materials related to business matters

**PJT PARTNERS LP****HOURLY DETAILS FOR THE PERIOD OF  
DECEMBER 1, 2022 THROUGH DECEMBER 31, 2022**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Explanation</b>
Rafael Schnitzler	12/21/22	3.0	Review and draft materials
Rafael Schnitzler	12/21/22	1.0	E-mail correspondence with internal team regarding business matter
Rafael Schnitzler	12/22/22	1.0	Discussion of materials related to business matters
Rafael Schnitzler	12/22/22	2.5	Review and draft materials
Rafael Schnitzler	12/23/22	2.0	Discussion of materials related to business matters
Rafael Schnitzler	12/26/22	3.0	Review and draft materials
Rafael Schnitzler	12/27/22	3.0	Review and draft materials
Rafael Schnitzler	12/27/22	1.0	E-mail correspondence with internal team regarding business matter
Rafael Schnitzler	12/28/22	4.0	Preparation of materials
Rafael Schnitzler	12/28/22	1.0	E-mail correspondence with internal team regarding business matter
Rafael Schnitzler	12/29/22	1.5	E-mail correspondence with internal team regarding business matter
Rafael Schnitzler	12/30/22	0.5	E-mail correspondence with internal team regarding business matter
		<b>96.5</b>	

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**DECEMBER 1, 2022 THROUGH DECEMBER 31, 2022**

Professional	Date	Hours	Explanation
Tom Melvin	12/01/22	1.0	Review draft board meeting materials from management
Tom Melvin	12/02/22	0.5	Call with creditor advisors regarding legal matter
Tom Melvin	12/02/22	2.0	Review draft board meeting materials from management
Tom Melvin	12/03/22	1.0	Review materials for upcoming board meeting
Tom Melvin	12/03/22	0.5	E-mail correspondence with internal team regarding business matter
Tom Melvin	12/04/22	0.5	E-mail correspondence with internal team regarding business matter
Tom Melvin	12/05/22	0.5	E-mail correspondence with Company management regarding business matter
Tom Melvin	12/06/22	0.5	Dialed into court hearing
Tom Melvin	12/06/22	1.0	Review materials for upcoming board meeting
Tom Melvin	12/07/22	0.5	Call with Company vendor to discuss business matter
Tom Melvin	12/07/22	0.5	E-mail correspondence with Company management regarding business matter
Tom Melvin	12/07/22	0.5	E-mail correspondence with AlixPartners regarding upcoming meetings
Tom Melvin	12/08/22	5.0	Board meeting
Tom Melvin	12/09/22	1.0	Call with Company vendor to discuss business matter
Tom Melvin	12/09/22	1.0	Review materials from Company legal advisors related to business matter
Tom Melvin	12/09/22	1.5	E-mail correspondence with AlixPartners and Company management regarding upcoming meetings
Tom Melvin	12/09/22	1.0	Review materials from Company vendor related to business matter
Tom Melvin	12/12/22	1.0	Call with creditor advisors regarding public health initiatives
Tom Melvin	12/12/22	0.5	Call with Company management regarding business matter
Tom Melvin	12/13/22	1.0	Board Special Committee meeting
Tom Melvin	12/13/22	1.0	Weekly update call with creditor financial advisors
Tom Melvin	12/13/22	0.5	Call with internal team member to discuss various matters
Tom Melvin	12/13/22	1.5	Review materials related to business matters
Tom Melvin	12/13/22	1.0	E-mail correspondence with Company management regarding business matter
Tom Melvin	12/14/22	0.5	Call with AlixPartners to discuss various matters
Tom Melvin	12/14/22	0.5	Call with internal team to discuss various matters
Tom Melvin	12/14/22	1.5	E-mail correspondence with Company management regarding business matters
Tom Melvin	12/14/22	1.0	Review materials from management related to business development matter
Tom Melvin	12/15/22	0.5	Call with creditor financial advisors regarding business matter
Tom Melvin	12/15/22	0.5	Call with Company management regarding business development matter
Tom Melvin	12/15/22	0.5	Review materials related to business matter
Tom Melvin	12/16/22	1.0	Call with Company management and third party regarding business matter
Tom Melvin	12/16/22	0.5	Call with creditor financial advisors regarding business matter
Tom Melvin	12/16/22	0.5	Call with AlixPartners to discuss various business and financial matters
Tom Melvin	12/16/22	0.5	Call with internal team member to discuss analysis
Tom Melvin	12/19/22	0.5	Call with Company management to discuss business development matter

**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**DECEMBER 1, 2022 THROUGH DECEMBER 31, 2022**

Professional	Date	Hours	Explanation
Tom Melvin	12/19/22	1.0	E-mail correspondence with Company management regarding various matters
Tom Melvin	12/19/22	0.5	E-mail correspondence with internal team regarding business matter
Tom Melvin	12/19/22	1.0	Review analysis related to business matter
Tom Melvin	12/20/22	0.5	Call with Company vendor to discuss business matter
Tom Melvin	12/21/22	0.5	Call with Company vendor to discuss business matter
Tom Melvin	12/21/22	0.5	Call with internal team to discuss financial analysis
Tom Melvin	12/21/22	0.5	Call with Company management to discuss business development matter
Tom Melvin	12/21/22	0.5	Call with AlixPartners to discuss various matters
Tom Melvin	12/21/22	1.0	Review materials related to business matter
Tom Melvin	12/21/22	1.0	E-mail correspondence with internal team and Company management regarding various matters
Tom Melvin	12/21/22	0.5	E-mail correspondence with Company vendor related to business matter
Tom Melvin	12/21/22	0.5	Review materials from DPW related to business matter
Tom Melvin	12/22/22	1.0	Weekly update call with Company management and debtor advisors
Tom Melvin	12/22/22	0.5	Call with AlixPartners and creditor financial advisors to discuss various matters
Tom Melvin	12/23/22	1.0	Review materials from Company legal advisor related to business matter
Tom Melvin	12/27/22	0.5	Call with AlixPartners to discuss various matters
Tom Melvin	12/27/22	1.0	Prepare and review analysis
Tom Melvin	12/30/22	1.0	Review materials related to business matter
		<b>46.0</b>	



**PJT PARTNERS LP**  
**HOURLY DETAILS FOR THE PERIOD OF**  
**DECEMBER 1, 2022 THROUGH DECEMBER 31, 2022**

Professional	Date	Hours	Explanation
Jin Won Park	12/01/22	1.0	Internal meeting and preparation of materials
Jin Won Park	12/02/22	3.0	Prepare materials related to business matters
Jin Won Park	12/05/22	3.0	Prepare materials related to business matters
Jin Won Park	12/06/22	3.0	Internal meeting and preparation of materials
Jin Won Park	12/07/22	1.0	Prepare materials related to business matters
Jin Won Park	12/08/22	3.0	Prepare materials related to business matters
Jin Won Park	12/09/22	3.0	Internal meeting and preparation of materials
Jin Won Park	12/12/22	3.0	Prepare materials related to business matters
Jin Won Park	12/13/22	1.0	Prepare materials related to business matters
Jin Won Park	12/14/22	3.0	Internal meeting and preparation of materials
Jin Won Park	12/15/22	3.0	Prepare materials related to business matters
Jin Won Park	12/16/22	3.0	Prepare materials related to business matters
Jin Won Park	12/19/22	1.0	Prepare materials related to business matters
Jin Won Park	12/20/22	3.0	Prepare materials related to business matters
Jin Won Park	12/21/22	3.0	Prepare materials related to business matters
Jin Won Park	12/22/22	3.0	Prepare materials related to business matters
Jin Won Park	12/23/22	3.0	Prepare materials related to business matters
Jin Won Park	12/26/22	3.0	Prepare materials related to business matters
Jin Won Park	12/27/22	3.0	Prepare materials related to business matters
Jin Won Park	12/28/22	3.0	Prepare materials related to business matters
Jin Won Park	12/29/22	3.0	Prepare materials related to business matters
Jin Won Park	12/30/22	3.0	Prepare materials related to business matters
		<b>58.0</b>	

**PJT PARTNERS LP****HOURLY DETAILS FOR THE PERIOD OF  
DECEMBER 1, 2022 THROUGH DECEMBER 31, 2022**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Explanation</b>
Marilia Bagatini	12/01/22	3.0	Preparation of materials
Marilia Bagatini	12/02/22	2.0	Meetings on financial analysis
Marilia Bagatini	12/04/22	6.0	Preparation of materials
Marilia Bagatini	12/05/22	2.0	Meetings on business matters
Marilia Bagatini	12/05/22	2.0	Preparation of materials
Marilia Bagatini	12/06/22	3.0	Meetings on business matters
Marilia Bagatini	12/06/22	2.0	Financial analysis
Marilia Bagatini	12/07/22	2.0	Meetings on business matters
Marilia Bagatini	12/07/22	2.0	Financial analysis
Marilia Bagatini	12/08/22	2.0	Meetings on business matters
Marilia Bagatini	12/08/22	2.0	Preparation of materials
Marilia Bagatini	12/09/22	1.0	Meetings on business matters
Marilia Bagatini	12/09/22	3.0	Preparation of materials
Marilia Bagatini	12/11/22	5.0	Preparation of materials
Marilia Bagatini	12/12/22	1.0	Meetings on business matters
Marilia Bagatini	12/12/22	3.0	Preparation of materials
Marilia Bagatini	12/13/22	3.0	Meetings on business matters
Marilia Bagatini	12/13/22	2.0	Financial analysis
Marilia Bagatini	12/14/22	2.0	Meetings on business matters
Marilia Bagatini	12/15/22	2.0	Meetings on financial analysis
Marilia Bagatini	12/16/22	2.0	Meetings on business matters
Marilia Bagatini	12/16/22	2.0	Preparation of materials
Marilia Bagatini	12/18/22	5.0	Preparation of materials
Marilia Bagatini	12/19/22	4.0	Preparation of materials
Marilia Bagatini	12/19/22	2.0	Meetings on financial analysis
Marilia Bagatini	12/20/22	5.0	Preparation of materials
Marilia Bagatini	12/21/22	4.0	Preparation of materials
Marilia Bagatini	12/22/22	4.0	Financial analysis
Marilia Bagatini	12/23/22	2.0	Meetings on financial analysis
Marilia Bagatini	12/26/22	3.0	Financial analysis
Marilia Bagatini	12/27/22	3.0	Preparation of materials
Marilia Bagatini	12/28/22	4.0	Preparation of materials
Marilia Bagatini	12/28/22	2.0	Meetings on financial analysis
Marilia Bagatini	12/29/22	4.0	Preparation of materials
Marilia Bagatini	12/30/22	5.0	Financial analysis
		<b>101.0</b>	

**PJT PARTNERS LP****HOURLY DETAILS FOR THE PERIOD OF  
DECEMBER 1, 2022 THROUGH DECEMBER 31, 2022**

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Explanation</b>
Christopher Fletcher	12/05/22	3.0	Financial analysis
Christopher Fletcher	12/13/22	0.5	Financial analysis
Christopher Fletcher	12/13/22	1.0	Call with operational consultants
Christopher Fletcher	12/15/22	0.5	Call with management regarding various items
Christopher Fletcher	12/15/22	1.0	Financial analysis
Christopher Fletcher	12/16/22	1.0	Call with operational consultants
Christopher Fletcher	12/16/22	2.0	Financial analysis
Christopher Fletcher	12/18/22	3.0	Financial analysis
Christopher Fletcher	12/19/22	1.0	Call with management regarding various items
Christopher Fletcher	12/21/22	0.5	Internal call re: financial analysis
Christopher Fletcher	12/21/22	0.5	Call with management regarding various items
Christopher Fletcher	12/27/22	1.0	Financial analysis
		<b>15.0</b>	

**PJT PARTNERS LP****HOURLY DETAILS FOR THE PERIOD OF  
DECEMBER 1, 2022 THROUGH DECEMBER 31, 2022**

Professional	Date	Hours	Explanation
Chloe Lee	12/01/22	2.0	Internal meetings
Chloe Lee	12/01/22	2.0	Financial analysis
Chloe Lee	12/02/22	4.0	Financial analysis
Chloe Lee	12/02/22	2.0	Meetings on business matters
Chloe Lee	12/05/22	8.0	Correspondence and preparation for meetings
Chloe Lee	12/06/22	5.0	Correspondence and preparation for meetings
Chloe Lee	12/07/22	5.0	Correspondence and preparation for meetings
Chloe Lee	12/07/22	4.0	Correspondence and preparation for meetings
Chloe Lee	12/08/22	4.0	Correspondence and preparation for meetings
Chloe Lee	12/09/22	5.0	Preparation of materials
Chloe Lee	12/11/22	6.0	Preparation of materials
Chloe Lee	12/12/22	4.0	Correspondence and preparation for meetings
Chloe Lee	12/12/22	3.0	Financial analysis
Chloe Lee	12/13/22	4.0	Correspondence and preparation for meetings
Chloe Lee	12/13/22	3.0	Financial analysis
Chloe Lee	12/14/22	5.0	Correspondence and preparation for meetings
Chloe Lee	12/15/22	2.0	Meetings on business matters
Chloe Lee	12/15/22	4.0	Financial analysis
Chloe Lee	12/16/22	4.0	Meetings on business matters
Chloe Lee	12/17/22	8.0	Prepare materials related to business matters
Chloe Lee	12/19/22	4.0	Meetings on business matters
Chloe Lee	12/20/22	2.0	Meetings on business matters
Chloe Lee	12/21/22	2.0	Meetings on business matters
Chloe Lee	12/22/22	2.0	Meetings on business matters
Chloe Lee	12/22/22	7.0	Prepare materials related to business matters
Chloe Lee	12/23/22	2.0	Meetings on business matters
Chloe Lee	12/23/22	3.0	Prepare materials related to business matters
Chloe Lee	12/26/22	2.0	Prepare materials related to business matters
Chloe Lee	12/27/22	3.0	Prepare materials related to business matters
Chloe Lee	12/28/22	2.0	Prepare materials related to business matters
Chloe Lee	12/29/22	2.0	Prepare materials related to business matters
Chloe Lee	12/30/22	2.0	Prepare materials related to business matters
		<b>117.0</b>	